

Institute of Finance Professionals New Zealand Inc.

28 February 2020

Financial Markets Policy Building, Resources and Markets Ministry of Business, Innovation & Employment PO Box 1473 Wellington 6140 New Zealand

By Email: FMALevyReview@mbie.govt.nz.

Review of Financial Markets Authority Funding and Levy (Review)

Thank you for the opportunity to provide a submission on the Review.

The Institute of Finance Professionals in New Zealand Inc (INFINZ) is the pre-eminent industry body for finance and capital markets professionals in New Zealand. INFINZ is a voluntary organisation, with membership of more than 1,800 individuals drawn from right across the financial sector eco-system, including treasury professionals, investment analysts, fund managers, bankers, lawyers, academics and students.

One of the key missions of INFINZ is advocacy for stronger capital markets in New Zealand. Vibrant capital markets underpin the key matters of productivity, well-being and investment, where there is an increasing focus on addressing New Zealand's infrastructure deficit and decarbonising our economy.

We would be happy to answer any questions arising from our submission which is attached and contribute going forward.

Yours sincerely,

Jim McElwain

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